

PRESBYTERY OF RIVERSIDE

March 24, 2018

Stated Meeting at First Presbyterian Church, Corona, CA

Property, Finance, Investment, and Funds Development Committee

For Information:

- Copies of *The Church Treasurer's Manual*, obtained by Treasurer Cherylyn Thornton at the Financial Network Conference, are available in the Presbytery office and on the Riverside Presbytery Website (under Committees Tab/Treasurer's Page)
- **Motion: Approved the migration of the Presbytery's data base from POMA to |cbase|.**
- **Motion: Approved the use of up to \$5,000 from the Yucaipa excess fund to cover the cost of the first year of |cbase| for the Presbytery.**
 - Price per month is \$349.99/month, which includes all churches who wish to participate. Only additional charge is \$49/entity for conversion from the existing data base.
 - As updates are made, the information is immediately available to all users.
 - *New data base software cbase was installed the week of January 8, 2018*
- **Insurance for Presbytery Properties and Personnel** – Policies were renewed, effective January 1, 2018 with Church Mutual for Workers Comp and Brotherhood for Liability. The committee will review insurance for 2019, and will address the issue in their September meeting.
- **Motion: Jim Richardson recommended and Cheryl Raine seconded a motion to move CD money at the February 26, 2018 maturity to the operating account. Approximate value is \$20,000.**
- **Yucaipa Church Property matters**
 - **Motion: Approve President, Andrew Parnell; Vice President Cheryl Raine; Secretary, Timm High; and Treasurer, Cherylyn Thornton as Trustees for Yucaipa Valley Presbyterian Church. MSP**
 - The Ark paid the portion of the increased Property Tax bill related to the facilities leased by the preschool.
 - A New Chase checking account has been opened for the Yucaipa Valley Presbyterian Church corporation. The Presbytery will be assuming responsibility for financial management of the properties and tenants.
- **Bethany:** The city-managed community garden is under way, with Bethany providing the land and the city doing the upgrades necessary to make the garden a reality.
- **Crestline:** The Administrative Commission has met with PFIFD twice for assistance with leases for potential tenants to share the facilities with the congregation.
- **Mountain View Wildomar:**
 - The Session requested that PFIFD consider the possible sale of the T-Mobile lease to Crown Communications during the November 21, 2017 meeting of PFIFD. **Motion: PFIFD recommends to the Presbytery Assembly approval of the cell tower contract between Crown Castle and Mountain View Church (MVC).** The committee

expressed the expectation that MVC would enter into the gracious discernment process.

- At the February 20, 2018 meeting of PFIFD, the committee took up the matter of the January and February 2018 PILP loan payments, which the congregation was unable to make. **Motion: Andrew Parnell recommended and Jim Richardson seconded that we bring current the Wildomar PILP Loan, for a total of 3 months including late fees. Motion was approved.**
- PFIFD discussed ways to partner with the Wildomar congregation. **Motion: Andrew Parnell recommended and Jim Richardson seconded that we recommend to Presbytery to pay the Wildomar PILP loan until June 2019, freeing the church to focus on its future and the great commission. Motion was approved.** Presbytery Leader Timm High and one or two members of PFIFD were to meet with the Session to discuss this proposal.
- **Magnolia Presbyterian, Riverside:** The Magnolia Church entered into a lease agreement with the Magnolia Presbyterian Blanco School Program February 1, 2018, and is seeking Presbytery Assembly approval of the lease. The Magnolia Church entered into a lease with El Evangelo Eterno Adventist Church February 1, 2018, and is seeking Presbytery Assembly approval of the lease.
- **December 31, 2017 Financials (see attachment at end of Packet)**

For Action:

Motion: PFIFD recommends to the Presbytery Assembly approval of the Use Agreement between Magnolia Presbyterian Church and El Evangelo Eterno Adventist Church, effective February 1, 2018 to August 31, 2018. (3A)

Motion: PFIFD recommends to the Presbytery Assembly approval of the Use Agreement between Magnolia Presbyterian Church and Magnolia Presbyterian Blanco School Program, effective February 1, 2018. (3B)

Motion: PFIFD recommends to the Presbytery Assembly approval of the cell tower contract between Crown Castle and Mountain View Church. The terms consist of a one-time payment of \$203,000 to the Mountain View Church. Crown Castle will receive payments from the T-Mobile lease for 35 years, and which point the Mountain View Church will again receive lease payments from T-Mobile. **(3C)**