

2nd ATTACHEMENT TO 3/24/18 MEETING PACKET

Property, Finance, Investment, and Funds Development Committee Report

Presbytery of Riverside
Monthly Financial Statements
For the Month of December, 2017

Operating Account

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Presbytery of Riverside
Balance Sheet - Operating Accounts
As of December 31, 2017

	Dec 31, 17
ASSETS	
Current Assets	
Checking/Savings	
10104 · Wells Fargo Accts	
10105 · WF Checking -Operating	30,878.28
Total 10104 · Wells Fargo Accts	30,878.28
10110 · Investment Accounts	
10111 · Fd Treas Oblig #0078-Oper Res.	209,044.60
10112 · Fd Bal Inc #0224-Oper Res.	436,892.41
10113 · PILP - Oper Reserve 7124 & 7125	84,055.03
10114 · Wells Fargo CD - Oper Reserve	104,822.32
10117 · Fd Restricted Dismissal Fd #269	716,994.54
Total 10110 · Investment Accounts	1,551,808.90
10118 · Investment Account SB HNS	
10119 · HNS Disbursement Fund X0349	272,532.78
10120 · HNS Capital Fund X0350	50,711.38
Total 10118 · Investment Account SB HNS	323,244.16
10150 · Petty Cash	160.00
Total Checking/Savings	1,906,091.34
Accounts Receivable	
10200 · Accounts Receivable	
10207a · 2016 GM Receivable	1,700.00
10207b · 2016 PCA Receivable	26,684.30
10208a · 2017 GM Receivable	11,861.00
10208b · 2017 PCA Receivable	25,197.60
Total 10200 · Accounts Receivable	65,442.90
Total Accounts Receivable	65,442.90
Other Current Assets	
11300 · Allowance 4 Uncollected /PCA-GM	-65,442.90
Total Other Current Assets	-65,442.90
Total Current Assets	1,906,091.34
Fixed Assets	
10400 · Fixed Assets	
10401 · Home of Neighborly	260,000.00
10402 · Computer Equipment	6,965.17
10403 · Furniture & Fixtures	2,228.81
10450 · Accumulated Depreciation	-122,772.00
Total 10400 · Fixed Assets	146,421.98
Total Fixed Assets	146,421.98
Other Assets	
10300 · NotesReceivable	
10301 · Corona Note Loan	104,097.12
10305 · Colton Note	519,239.02
Total 10300 · NotesReceivable	623,336.14
Total Other Assets	623,336.14
TOTAL ASSETS	2,675,849.46

Presbytery of Riverside
Balance Sheet - Operating Accounts
As of December 31, 2017

	Dec 31, 17
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20160 · Payroll Taxes	
20161 · Federal Withholding	4,222.00
20162 · FICA Tax Withholding	2,447.60
20163 · StateWithholding	1,613.89
20165 · Pay to Employee - Tax Hold Acct	-330.00
20167 · Payroll Liabilities	158.84
Total 20160 · Payroll Taxes	8,112.33
20221 · 2016 PCA	
20221a · Payable to GA	5,811.79
20221b · Payable to Synod	2,077.22
20221c · Payable to Presbytery	18,795.29
Total 20221 · 2016 PCA	26,684.30
20222 · 2016 GM	
20222a · Payable to General Assembly	1,400.00
20222b · Payable to Presbytery	600.00
Total 20222 · 2016 GM	2,000.00
20224 · 2017 - PCA	
20224a · Payable to GA	5,442.63
20224b · Payable to Synod	2,068.20
20224c · Payable to Presbytery	17,888.03
Total 20224 · 2017 - PCA	25,398.86
20225 · 2017 GM	
20225a · Payable to General Assembly	-4,374.37
20225b · Payable to Presbytery	28,570.65
Total 20225 · 2017 GM	24,196.28
Total Other Current Liabilities	86,391.77
Total Current Liabilities	86,391.77
Total Liabilities	86,391.77
Equity	
30000 · Opening Bal Equity	2,113,399.39
31000 · Market Value Adjustment	-304,902.85
3900 · Retained Earnings	689,841.31
Net Income	91,119.84
Total Equity	2,589,457.69
TOTAL LIABILITIES & EQUITY	2,675,849.46

Presbytery of Riverside
Monthly Income & Expense Report - Operating Accounts
 December 2017

	<u>Dec 17</u>	<u>Jan - Dec 17</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
40000 · Income			
40103 · Interest Income			
40103a · Interest - Colton	1,736.94	21,218.77	21,499.00
40103b · Interest Income	193.86	4,219.00	500.00
40103 · Interest Income - Other	0.00	159.86	
Total 40103 · Interest Income	<u>1,930.80</u>	<u>25,597.63</u>	<u>21,999.00</u>
40105 · Per Capita Apportionment	12,801.79	101,599.94	88,422.00
40107 · Transfer of Invested Funds	0.00	50,000.00	209,806.20
40110 · Per Capita - Ministers	0.00	0.00	150.00
40115 · General Mission Receipts	7,837.06	64,443.72	75,000.00
Total 40000 · Income	<u>22,569.65</u>	<u>241,641.29</u>	<u>395,377.20</u>
Total Income	<u>22,569.65</u>	<u>241,641.29</u>	<u>395,377.20</u>
Gross Profit	22,569.65	241,641.29	395,377.20
Expense			
50000 · General Expenses			
50100 · Administrative Expenses			
50102 · Computer Hardware/Software	974.49	2,482.99	3,000.00
50103 · Equipment Maintenance/Repair	506.69	7,777.79	5,000.00
50104 · Insurance	2,857.00	5,014.00	3,000.00
50106 · Office Expense	188.64	3,470.87	3,400.00
50107 · Office Rent	1,000.00	12,000.00	12,000.00
50109 · Postage	0.00	315.62	500.00
50111 · Utilities	940.12	9,444.57	12,000.00
50113 · Miscellaneous	0.00	0.00	
50114 · Financial Review / Auditing	0.00	0.00	5,000.00
50115 · Property Taxes	0.00	3,635.36	600.00
50116 · Legal Fees	0.00	3,087.50	500.00
50117 · Bank Fees	47.84	122.95	50.00
50119 · Misc. Business Fees	0.00	65.00	
Total 50100 · Administrative Expenses	<u>6,514.78</u>	<u>47,416.65</u>	<u>45,050.00</u>
50150 · Per Capita & General Mission			
50151 · Per Capita for Synod	3,063.49	10,294.20	10,294.20
50152 · Per Capita for General Assembly	8,061.82	27,090.00	27,090.00
50154 · Mission Pledge to Gen Assem	6,019.47	19,340.47	15,000.00
Total 50150 · Per Capita & General Mission	<u>17,144.78</u>	<u>56,724.67</u>	<u>52,384.20</u>
50200 · Operating Expenses			
50201 · Moderator Contingency	0.00	0.00	150.00
50202 · Presbytery Meetings	-565.00	1,021.21	1,000.00
50203 · Moderator Expenses - Conf/Train	0.00	1,341.42	2,500.00
50204 · Mileage Reimbursement	0.00	93.90	100.00
50205 · Presbytery Meeting mileage reim	0.00	0.00	100.00
Total 50200 · Operating Expenses	<u>-565.00</u>	<u>2,456.53</u>	<u>3,850.00</u>

Monthly Income & Expense Report - Operating Accounts

December 2017

	<u>Dec 17</u>	<u>Jan - Dec 17</u>	<u>Annual Budget</u>
50800 · In/Out Account (Expense)			
50800j · Donation	0.00	0.00	
50800a · Book of Order	55.00	0.00	
50800b · Book of Confessions	11.00	0.00	
50800c · Planning Calendars	0.00	0.00	
50800d · Lead	0.00	0.00	
50800h · Presbytery Lunch	565.00	0.00	
50800k · Books	-552.90	0.00	
Total 50800 · In/Out Account (Expense)	78.10	0.00	
Total 50000 · General Expenses	23,172.66	106,597.85	101,284.20
50249 · Personnel Expenses			
50250 · Additional Personnel			
50148 · Temporary Help	63.00	707.50	500.00
50251 · Recording Clerk	200.00	804.00	808.00
50253 · Payroll Taxes	526.43	6,042.25	3,100.00
50254 · Treasurer Mileage	0.00	256.80	1,700.00
50255 · Treasurer - Professional Exp	0.00	0.00	1,000.00
50256 · Treasurer - Part Time	923.07	4,307.66	4,000.00
50257 · Workers Comp	0.00	2,542.01	2,200.00
50258 · Payroll Expenses	27.60	1,085.43	180.00
50259 · Staff Ed & Prof. Development	91.36	1,198.74	3,000.00
50260 · Communication Specialist	1,080.00	4,335.00	3,900.00
Total 50250 · Additional Personnel	2,911.46	21,279.39	20,388.00
50300 · Admin. Assistant / Bookkeeper			
50301 · Salary	4,615.38	39,999.96	40,000.00
50302 · Health Reimbursement	417.00	1,202.00	2,500.00
Total 50300 · Admin. Assistant / Bookkeeper	5,032.38	41,201.96	42,500.00
50350 · Executive Presbyter			
50351 · Salary	0.00	23,974.30	22,917.00
50352 · Pension	0.00	13,707.75	12,167.00
50353 · Professional Expenses	464.69	3,285.85	5,625.00
50354 · Housing	0.00	10,536.77	10,417.00
50355 · Executive Pres Salary Sharing	0.00	-166.66	
50397 · Executive Search Committee	0.00	12,338.40	10,000.00
Total 50350 · Executive Presbyter	464.69	63,676.41	61,126.00
50360 · Exec Presbyter / Stated Clerk			
50361 · Salary	8,323.44	34,500.00	27,500.00
50362 · Housing Allowance	2,475.54	12,000.00	12,500.00
50363 · Pension - Medical	0.00	12,351.40	12,568.00
50364 · Professional Expenses	866.00	6,585.52	6,750.00
Total 50360 · Exec Presbyter / Stated Clerk	11,664.98	65,436.92	59,318.00

Presbytery of Riverside
Monthly Income & Expense Report - Operating Accounts
December 2017

	<u>Dec 17</u>	<u>Jan - Dec 17</u>	<u>Annual Budget</u>
50400 · Stated Clerk			
50401 · Salary - Stipend	0.00	0.00	
50403 · Professional Expenses	0.00	437.74	1,375.00
50404 · Stated Clerk Housing	0.00	12,346.20	7,333.00
Total 50400 · Stated Clerk	<u>0.00</u>	<u>12,783.94</u>	<u>8,708.00</u>
Total 50249 · Personnel Expenses	20,073.51	204,378.62	192,040.00
50499 · Presbytery Mission			
50450 · Property / Finance			
50452 · Financial Network Meeting	0.00	0.00	2,000.00
50454 · SBHNS	0.00	47,773.44	
50450 · Property / Finance - Other	1,712.00	1,712.00	
Total 50450 · Property / Finance	<u>1,712.00</u>	<u>49,485.44</u>	<u>2,000.00</u>
50500 · Comm. On Ministry			
50501 · Ministry Support	0.00	3,882.55	2,700.00
50504 · Mileage Reimbursement	0.00	0.00	200.00
50505 · Sexual Misconduct Training	0.00	175.16	200.00
50506 · Mediation training	0.00	0.00	1,000.00
50507 · Background Checks	0.00	99.75	500.00
Total 50500 · Comm. On Ministry	<u>0.00</u>	<u>4,157.46</u>	<u>4,600.00</u>
50550 · Comm. On Prep for Ministry			
50551 · Dept. Of Justice screening	0.00	0.00	250.00
50552 · Psychological Assessments	0.00	0.00	1,200.00
50553 · Supplies/Update Members Book	0.00	341.95	100.00
Total 50550 · Comm. On Prep for Ministry	<u>0.00</u>	<u>341.95</u>	<u>1,550.00</u>
50600 · Evangelism, Mission & Advocacy			
50620 · Advocacy	1,734.10	7,642.10	13,813.00
50622 · Evangelism Grants	0.00	-150.00	9,000.00
50623 · New Worshiping Community Grants	0.00	0.00	43,490.00
50624 · SM CH GNT New Beginning Process	0.00	0.00	4,500.00
50645 · Scholarship - Conf/Trips	0.00	2,000.00	7,000.00
Total 50600 · Evangelism, Mission & Advocacy	<u>1,734.10</u>	<u>9,492.10</u>	<u>77,803.00</u>
50650 · Stewardship, Nurture & Disciple			
50651 · Spring Big Bear Retreat	0.00	1,823.67	3,000.00
50652 · Congregational Resources	20.00	1,320.00	1,000.00
50653 · Leadership Training	0.00	613.94	500.00
50655 · Big Bear Camper Scholarship	0.00	4,000.00	4,000.00
50656 · Scholarships to Conferences	0.00	350.00	2,300.00
50657 · Youth - Triennium	0.00	4,000.00	4,000.00
50658 · Youth Ministry - Other	0.00	0.00	500.00
Total 50650 · Stewardship, Nurture & Disciple	<u>20.00</u>	<u>12,107.61</u>	<u>15,300.00</u>

Presbytery of Riverside
Monthly Income & Expense Report - Operating Accounts
December 2017

	<u>Dec 17</u>	<u>Jan - Dec 17</u>	<u>Annual Budget</u>
50700 · Committee on Representation			
50701 · Conference & Training	0.00	0.00	800.00
Total 50700 · Committee on Representation	<u>0.00</u>	<u>0.00</u>	<u>800.00</u>
Total 50499 · Presbytery Mission	3,466.10	75,584.56	102,053.00
69800 · Uncategorized Expenses	2,470.28	2,470.28	
Total Expense	<u>49,182.55</u>	<u>389,031.31</u>	<u>395,377.20</u>
Net Ordinary Income	-26,612.90	-147,390.02	0.00
Other Income/Expense			
Other Income			
99991 · Net Dismissal Proceeds	-4,270.00	75,530.00	
Total Other Income	<u>-4,270.00</u>	<u>75,530.00</u>	
Net Other Income	<u>-4,270.00</u>	<u>75,530.00</u>	<u>0.00</u>
Net Income	<u><u>-30,882.90</u></u>	<u><u>-71,860.02</u></u>	<u><u>0.00</u></u>

Presbytery of Riverside - Restricted Company
Balance Sheet - Stimulus & Restricted
As of December 31, 2017

	Dec 31, 17
ASSETS	
Current Assets	
Checking/Savings	
10104 · Wells Fargo Accts.	
10106 · WF Checking - Restricted	59,946.66
10107 · WF Checking - Stimulus	4,498.97
Total 10104 · Wells Fargo Accts.	64,445.63
10200 · Investment Account	
10202 · Found Treas Oblig #0078-Stim	3,030.00
10203 · PILP - Restricted-7113	67,918.90
10204 · Found Bal Inc #0224-Rest	15,081.20
10205 · Found Bal Inc #0224-Stim	17,405.04
Total 10200 · Investment Account	103,435.14
Total Checking/Savings	167,880.77
Total Current Assets	167,880.77
TOTAL ASSETS	167,880.77
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
91000 · Interest Investment Income	3,498.51
20200 · Estates & Bequests	
20212 · Macartney Music Fund	438.87
20211 · R- Peyton Trust	16,321.61
20210 · R-Smith Estate	3,146.66
Total 20200 · Estates & Bequests	19,907.14
20001 · Property & Finance	
2001e · R-Temp Acc. for Yucaipa Church	3,602.19
2001d · R - Temp Account for Funds	305.62
2001a · ST-Emergency Asst. for Churches	1,196.78
Total 20001 · Property & Finance	5,104.59
20002 · EMAT	
2002b · ST-Multi-Cultural Ministries	7,176.00
2002c · ST-Mission Partnership	6,560.72
20151 · R-Hunger Grant	835.00
20153 · R-Peacemaking	8,297.33
Total 20002 · EMAT	22,869.05
20100 · Committee on Ministry	
20101 · R-COM Directed Salary Sharing	4,062.33
Total 20100 · Committee on Ministry	4,062.33
20110 · Nurturing Discipleship & Stdshp	
20147 · R-D dismissal Account	-1,000.00
2003a · ST-Stewardship Training/Promo	10,000.00
20117 · R-New Church Development	42,320.75
20141 · R-Evangelism Grant	2,965.74
20142 · R-Fourth Grade Program	31,888.66
20144 · R-Youth Triennium	7,872.52
Total 20110 · Nurturing Discipleship & Stdshp	94,047.67
20130 · Vision Coordinating Team	
20131 · R-Mission Initiative	1,254.30
Total 20130 · Vision Coordinating Team	1,254.30

Presbytery of Riverside - Restricted Company
Balance Sheet - Stimulus & Restricted
As of December 31, 2017

	<u>Dec 31, 17</u>
20160 · Preparation for Ministry Comm	
20161 · R-Seminary Scholarship	7,359.40
20162 · R-Preparation for Ministry Othe	7,841.11
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Total 20160 · Preparation for Ministry Comm	15,200.51
20170 · Property & Finance Comm.	1,380.00
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Total Other Current Liabilities	167,324.10
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Total Current Liabilities	167,324.10
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Total Liabilities	167,324.10
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Equity	
3000 · Opening Bal Equity	-130,259.25
31000 · Market Value Adjustment	-6,959.87
3900 · Retained Earnings	137,219.12
Net Income	556.67
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Total Equity	556.67
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TOTAL LIABILITIES & EQUITY	167,880.77
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**Presbytery of Riverside
Recap of Balance Sheet
As of December 31, 2017**

	<i>Operating</i>	<i>Operating Reserve</i>	<i>Restricted</i>	<i>Restricted Stimulus</i>	<i>Total</i>
Assets:					
Cash					
Petty Cash	\$ 160.00		\$ -		\$ 160.00
WF Checking-Operating #9810	30,878.28				30,878.28
WF Checking-Restricted # 9706			59,946.66	-	59,946.66
WF Checking-Stimulus # 7662				4,498.97	4,498.97
Foundation MM- Treasurer obligation # 0078		209,044.60	-	3,030.00	212,074.60
Foundation MM- Balance Income # 0224		436,892.41	15,081.20	17,405.04	469,378.65
Foundation HNS- Disbursement # 0349		272,532.78			272,532.78
Foundation HNS- Capital Fundt # 0350		50,711.38			50,711.38
PILP Account		84,055.03	67,918.90		151,973.93
WF CD- Reserve		104,822.32			104,822.32
Fd Restricted Dismissal # 269		716,994.54			716,994.54
Total Cash	31,038.28	1,875,053.06	142,946.76	24,934.01	2,073,972.11
Other Liquid Assets	0.00				-
Fixed Assets	146,421.98				146,421.98
Corona Note Loan	104,097.12				104,097.12
Colton Note	519,239.02				519,239.02
P&F Stimulus Loan					-
Total Assets	\$ 800,796.40	\$ 1,875,053.06	\$ 142,946.76	\$ 24,934.01	\$ 2,843,730.23
Liabilities:					
Current Liabilities (Payroll Tax)	\$ 8,112.33				\$ 8,112.33
Current Liabilities (Other)	-		-		-
Direct Deposit Liabilities	-				-
Designated Accounts	78,279.44				78,279.44
Restricted Current Liabilities	-		\$ 143,390.60		143,390.60
Stimulus Current Liabilities	-			24,933.50	24,933.50
Total Liabilities	\$ 86,391.77	\$ -	\$ 143,390.60	\$ 24,933.50	\$ 254,715.87
Net Worth:					
Opening Balance Equity	\$ 2,113,399.39		\$ (130,259.25)		\$ 1,983,140.14
Unrealized Gain (Loss) MV Adj	(304,902.85)		(6,959.87)		(311,862.72)
Retained Earnings	689,841.31		137,219.12		827,060.43
Net Income (Loss)	91,119.84		556.67	0.51	91,677.02
Total Net Worth	\$ 2,589,457.69	\$ -	\$ 556.67	\$ 0.51	\$ 2,590,014.87
	2,675,849.46	0.00	143,947.27	24,934.01	2,844,730.74
Total Liabilities & Net Worth	\$ 2,675,849.46	\$ -	\$ 143,947.27	\$ 24,934.01	\$ 2,844,730.74

PRESBYTERY OF RIVERSIDE
12/31/17 MISSION SUPPORT & PER CAPITA SUMMARY

PIN	Church	Members		General Mission			Per Capita		
		2017		Gen Mission Pledge	GM Paid To Date	GM Balance Due	PCA Due	PCA Paid To Date	PCA Balance Due
00697	Beaumont	354		2496.00	1,040.00	1,456.00	12,390.00	5,337.40	7,052.60
11176	Big Bear	49		-		-	1,715.00	-	1,715.00
00698	Cathedral city	39		-		-	1,365.00	1,365.00	-
00075	Corona, First	69		900.00	900.00	-	2,415.00	2,415.00	-
00701	Crestline, Community #	29		100.00		100.00	1,015.00	200.00	815.00
00719	Fontana, First	36		-		-	1,260.00	-	1,260.00
00703	Hemet, First	193		2,000.00	939.00	1,061.00	6,755.00	6,755.00	-
00704	Idyllwild, Community	69		11,900.00	11900.00	-	2,415.00	2,415.00	-
10649	Indio, St. Andrew's	96		600.00	900.00	(300.00)	3,360.00	3,360.00	-
00705	Lake Arrowhead, Community #	238		1,500.00	1500.00	-	8,330.00	8,330.00	-
00706	Ontario, Westminster	56		2,500.00	1500	1,000.00	1,960.00	1,960.00	-
10980	Palm Springs	78		400.00	200.00	200.00	2,730.00	2,730.00	-
10550	Rancho Cucamonga, Northkirk	104		10,000.00	0	10,000.00	3,640.00	3,640.00	-
08156	Redlands, Community	40		1,000.00	1000.00	-	1,400.00	1,400.00	-
02000	Redlands, First	194		2,500.00	2500.00	-	6,790.00	6,790.00	-
04410	Rialto, Bethany	23		200.00	200.00	-	805.00	1,426.25	(621.25)
00880	Ridgecrest #	67		-		-	2,345.00	2,485.00	(140.00)
00710	Riverside, Calvary	284		20,000.00	20000.00	-	9,940.00	9,940.00	-
00711	Riverside, Magnolia	239		15,000.00	15000.00	-	8,365.00	8,365.00	-
04469	Riverside, Victoria	39		-	0	-	1,365.00	1,365.00	-
00713	San Bernardino, First	292		12,000.00	12000.00	-	10,220.00	10,220.00	-
00714	San Bernardino, Good Shepherd	12		-		-	420.00	-	420.00
11653	Temecula, Grace	232		3,000.00	4200.00	(1,200.00)	8,120.00	8,120.00	-
00716	Twentynine Palms, Little Ch.	43		1,000.00	1000.00	-	1,505.00	1,505.00	-
00717	Upland, First #	378		-		-	13,230.00	1,990.00	11,240.00
11177	Rancho Cucamonga, Taiwanese	66		1,000.00		1,000.00	2,310.00	2,310.00	-
00702	Wildomar, First	81		-		-	2,835.00	-	2,835.00
12026	Temecula Valley Korean	122		-		-	4,270.00	4,270.00	-
07700	Yucca Valley, Desert Hills	90		-		-	3,150.00	3,150.00	-
n/a	Korean Presby. Of PS(Fellowship)			1,000.00	0		-	345.00	-
n/a	Spirit of the Desert (Fellowship)			1,000.00	2000.00	(1,000.00)	-	233.80	-
n/a	Trans-Multi-Cultural Fellowship					-			-
n/a	Event Offerings/ Multit-individual					-			-
	TOTALS	3,612		90,096.00	76,779.00	12,317.00	126,420.00	102,422.45	24,576.35

